

36-A. ASSESSMENT OF CAPITALISED VALUE

**Government of West Bengal
Land and Land Reforms Department
Land Acquisition Branch
Writers' Buildings, Kolkata-700001**

No.4607-LA/3M-32/12

Date 24th August, 2012

ORDER

Whereas it has been considered necessary to follow a uniform methodology in determining capitalized value of the land in both the cases of acquisition of the land in the State for the Government of India's Projects and the cases of transfer of any land belonging to the State Government to the Government of India;

And whereas it is assessed separately in the case of acquisition of land in the State because the State is losing land revenue in that case and in the case of transfer of land belonging to the State Government to the Government of India, the State is losing lease rent in such a case;

Now, the Governor, after careful consideration of the matter, is pleased hereby to direct that in both the case of acquisition of Land in the State by the Government of India and the cases of transfer of land belonging to the State Government to the Government of India, the capitalized value of the land shall be determined at 25 times of 2% of the market value as payable by the Government of India for such land which is transferred perpetually to the Government of India, assuming that this constitutes the potential loss to the State Government owing to such permanent transfer;

The Governor is further pleased to direct that the cases where capitalized value was determined in a manner other than the manner mentioned hereinabove and already realized from the Government of India shall not be re-opened.

2. This order is issued in cancellation of all the previous orders issued in this regard.

By order of the Governor
Sd/- Illegible
Additional Secretary
to the Govt. of West Bengal

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